

Issue Highlights:
Issuer: Apollo Micro Systems Limited
Issue Type: 100% Book Built Issue IPO

Issue Open: Wednesday, Jan 10, 2018

Issue Close: Friday, Jan 12, 2018

Offer Size: Rs. 156 Crs
Face Value: Rs.10 per Equity Share

Price Band: Rs.270 - Rs.275 per Equity Share

Minimum Order Quantity Retail: 50 Shares
 and in multiples thereof

Maximum Bid amount for Retail: Rs. 2 Lakhs

Listing: NSE & BSE

Issue Size and Investor Category Allocation
Total Issue Size:

Up to 56,72,727 Equity Shares

QIB: 50% of the issue size: 77.74 Crs

NIB: 15% of the issue size: 23.32 Crs

Retail Individual: 35% of the issue size: 54.42 Crs

Employee Reservation: 0.52 Crs

Discount: Rs.12/- discount to Retail Bidders

Book Running Lead Managers:

Aryaman Financial Services Limited

Regtsar:

Bigshare Services Private Limited

Key Business Strategies:

- Proven track record in developing new technological systems and order execution.
- Recurring orders from existing programs.
- Strong R&D Capabilities.
- Qualified and experienced workforce and senior management.

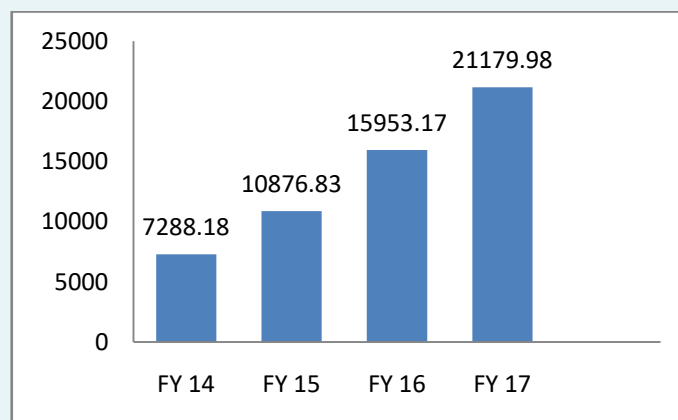
Key Strengths:

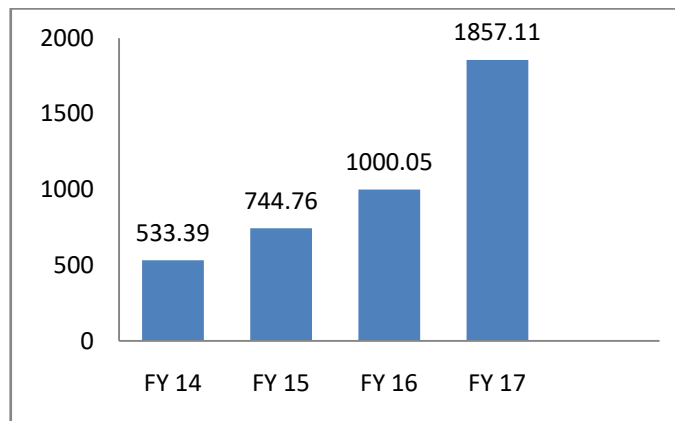
- Focus on R&D to develop complete systems to enhance the long-term prospects of the Company
- Improving productivity and competitiveness

- Leverage Build To Print opportunity
- Expand business and geographical footprint through selective acquisitions.
- Continue to grow overall market share by leveraging our presence in existing business verticals

About the Issuer:

- They are an electronic, electro-mechanical, engineering designs, manufacturing and supplies company.
- They design, develop and sell high-performance, mission and time critical solutions to Defence, Space and Home Land Security for Ministry of Defence, government controlled public sector undertakings and private sectors.
- Company has its participation in several Indigenous Missile programmes, underwater electronic warfare, underwater missiles, surface to air missiles, nuclear missile programmes, surface to surface missile programmes, indigenous submarine programmes UAV's long and short endurance, ships, space programmes.
- A detailing on classification of verticals and the solutions offered by us are as under:
 - Defence Avionic Systems
 - Defence –Aerospace Systems
 - Defence-Naval Systems
 - Satellite Space Systems
 - Homeland Security & Telematics
 - Transportation

Revenue from Operations (Rs. Lacs)


Net Profit After Tax (Rs. Lacs)

SUMMARY STATEMENT OF ASSETS AND LIABILITIES, AS RESTATED
(₹ in lacs)

Particulars	As at March 31,				
	2017	2016	2015	2014	2013
EQUITY AND LIABILITIES					
1. Shareholder's funds					
a) Equity Share Capital	1,371.17	1,371.17	1,371.17	1,371.17	646.52
b) Reserves and Surplus	4,965.93	3,108.82	2,108.77	1,377.99	850.26
c) Share Application Money pending allotment	-	-	-	-	58.15
	6,337.10	4,479.99	3,479.94	2,749.16	1,554.93
2. Non-Current Liabilities					
a) Long Term Borrowings	1,353.02	1,568.38	1,881.20	773.65	383.30
b) Deferred Tax Liabilities (Net)	816.06	390.99	77.97	23.61	5.76
c) Other Long Term Liabilities	929.81	652.17	100.02	26.32	-
d) Long Term Provisions	38.39	31.65	24.15	16.91	13.05
	3,137.28	2,643.19	2,083.34	840.49	402.11
3. Current Liabilities					
a) Short-Term Borrowings	6,556.43	4,899.38	3,442.03	2,542.04	1,550.92
b) Trade Payables	6,787.18	7,156.66	3,342.75	1,828.38	777.28
c) Other Current Liabilities	1,345.34	825.92	825.81	260.67	126.79
d) Short-Term Provisions	422.35	290.73	298.12	270.89	169.02
	15,111.30	13,172.69	7,908.71	4,901.98	2,624.01
TOTAL(1+2+3)	24,585.68	20,295.87	13,471.99	8,491.63	4,581.05
ASSETS					
4. Non - Current Assets					
a) Fixed Assets					
i.) Tangible Assets	2,998.20	2,113.65	2,288.01	554.18	328.10
ii.) Intangible Assets	-	-	-	-	-
iii.) Capital Work in Progress	1,286.46	1,011.82	146.81	1,236.59	384.94
b) Non Current Investment	-	-	-	-	-
c) Long Term Loans & Advances	-	-	-	-	-
	4,284.66	3,125.47	2,434.82	1,790.77	713.04
5. Current Assets					
a) Inventories	11,407.77	7,260.02	4,246.30	2,276.16	2,053.33
b) Trade Receivables	7,146.40	8,633.78	6,122.90	4,009.98	1,591.38
c) Cash and Cash Equivalents	877.83	694.31	365.48	225.94	188.48
d) Short-Term Loans and Advances	851.65	563.79	298.13	188.77	30.80
e) Other Current Assets	17.37	18.50	4.36	0.01	4.02
	20,301.02	17,170.40	11,037.17	6,700.86	3,868.01
TOTAL (4+5)	24,585.68	20,295.87	13,471.99	8,491.63	4,581.05

SUMMARY STATEMENT OF PROFITS AND LOSSES, AS RESTATED
(₹ in lacs)

Particulars	For the year ended March 31,				
	2017	2016	2015	2014	2013
INCOME:					
Revenue from Operations	21,126.66	15,904.48	10,841.69	7,267.68	3,733.12
Other Income	53.32	48.69	35.14	20.50	12.69
Total Income	21,179.98	15,953.17	10,876.83	7,288.18	3,745.81
EXPENSES:					
Cost Of Material Consumed	19,388.94	14,476.22	8,803.11	5,165.76	3,102.79
Changes in Inventory of Finished Goods, Work In Progress & Stock-In-Trade	(4,291.41)	(2,856.98)	(1,218.37)	200.46	(525.59)
Employee Benefit Expenses	603.29	674.27	636.42	328.46	196.99
Finance Cost	1,143.75	814.37	511.21	271.31	200.31
Depreciation and Amortisation Expense	392.60	272.37	394.31	35.10	39.38
Other Expenses	1,360.05	1,089.12	810.24	559.83	289.18
Total Expenses	18,597.22	14,469.37	9,936.92	6,560.92	3,303.06
Exceptional and prior period items	128.29	-	-	-	-
Net Profit / (Loss) before Tax	2,711.05	1,483.81	939.91	727.26	442.75
Less: Tax expense					
Current Tax	428.86	170.74	140.78	176.02	148.75
Deferred Tax	425.08	313.02	54.37	17.85	(1.95)
MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense	853.94	483.76	195.15	193.87	146.80
Net Profit / (Loss) after tax	1,857.11	1,000.05	744.76	533.39	295.95
Less : Proposed Dividend	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-
Net Profit transferred to Reserves	1,857.11	1,000.05	744.76	533.39	295.95

Source for Note: DRHP
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