

Circular No.: NSDL/POLICY/2019/0057

August 28, 2019

Subject: Change in off-market transfer reason codes.

Attention of Participants is invited to following NSDL Circulars regarding standardised reason codes for off-market transfers by both depositories:

- NSDL/POLICY/2019/0041 dated July 15, 2019
- NSDL/POLICY/2019/0047 dated July 31, 2019
- NSDL/POLICY/2019/0048 dated August 02, 2019
- NSDL/POLICY/2019/0049 dated August 02, 2019
- NSDL/POLICY/2019/0050 dated August 06, 2019
- NSDL/POLICY/2019/0053 dated August 14, 2019

Pursuant to the aforesaid Circulars, representations were received from market participants for providing additional reason codes to cover certain types of transactions. Accordingly, it has been decided that:

1. Following additional off-market transfer reason codes shall be added to the list of reason codes with effect from August 31, 2019:

New Reason Code	New Reason Code Name	Remarks
20	Certificate of Deposit Redemption	To be used for transfer of Certificate of Deposit (CD) from Investors account to the Issuers 'CD Redemption Account' at the time of redemption.
22	Commercial Paper Issuance	To be used for transfer of Commercial Papers (CP) from Issuing & Paying Agents (IPA's) account to Investors account at the time of primary issuance.

2. For the reason code 'Commercial Paper Issuance', it will be mandatory to specify 'Consideration'.

The aforesaid enhancements will be implemented in eDPM and SPEED-e system at EOD of Friday, August 30, 2019.

Participants are requested to take note of the aforesaid and inform their clients accordingly.

For and on behalf of
National Securities Depository Limited

Chirag Shah
 Senior Manager

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements.	September 30 th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.