



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/SYSTEM/2019/405

August 14, 2019

UPDATED LIST OF REASON CODES FOR OFF MARKET TRANSACTIONS

DPs are advised to refer to following CDSL Communiqués regarding uniform / standardized reason codes to be used while executing off-market transactions:

- CDSL/OPS/DP/SYSTEM/2019/352 dated July 15, 2019
- CDSL/OPS/DP/SYSTEM/2019/384 dated July 31, 2019
- CDSL/OPS/DP/SYSTEM/2019/388 dated August 2, 2019

Pursuant to the aforesaid communiqués, further representations were received from market participants for providing additional reason codes to cover certain types of transaction. Accordingly, in consultation with SEBI, it has been decided as follows:

1. Following additional reason codes will be introduced **with effect from August 17, 2019.**

Reason Code	Description	Remarks
30	Transfer between Minor Account and Guardian Account	To be used for transfer of securities between Minor Account and Guardian Account
31	Transfer between specified family members	<p>To be used for transfer of securities between specified family members. Depository Participants should obtain the "relation" between the transferor and transferee & keep the same on record.</p> <p>Family members means relatives as given below:</p> <ol style="list-style-type: none">1. Spouse,2. Father (including step-father),3. Mother (including step-mother),4. Son (including step-son)5. Son's wife,6. Daughter,7. Daughter's husband,8. Brother (including step-brother),9. Sister (including step-sister)10. Members of same HUF. <p>Required system changes for capturing "relation" as provided by the transferor shall be informed separately.</p>
32	Transfer between Partner and Firm or Director and Company	To be used for transfer of securities between Partner and Partnership Firm in which he/she is a partner or transfer of securities between Director and the Company in which he/she is a director.



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- 2 Further to ease out the operational difficulties, following type of transactions shall be permitted under the reason code "Other" **till September 30, 2019** instead of August 31, 2019.
- a. Return of client securities by NBFC (which were transferred to NBFC through off market transfer prior to August 03, 2019).
 - b. Reversal of off market transfers effected before August 03, 2019 for reasons not included in the updated list.

DPs are advised to note the same and make necessary changes if any, in their back office system to incorporate the said change. DPs shall also educate their BOs accordingly.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk**: on telephone numbers (022) 2305-8624, 2305-8639, 2305-8642, 2305-8663, 2305-8640, 2300-2041 or 2300-2033. Emails may be sent to: helpdesk@cdslindia.com.

Umesh Kambl
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